

# **WeTrade Honours Membership Club Terms&Conditions**



# General

Effective Date: 1 January, 2023. The following supersedes all prior Terms & Conditions. By participating or continuing to participate after the effective date, you agree to the following:

The following information forms the basis of participation in the WeTrade Honours Membership Program ("WeTrade Honours"). These Terms and Conditions ("Terms and Conditions") are intended to protect the members of WeTrade Honours ("Members" or "Client"). Your participation in this Program will be governed by these Terms and Conditions, and it is your responsibility to read and understand all of them.

If you require clarification or further information, you may contact WeTrade online support or send an email to [globalsupport@wetradefx.com](mailto:globalsupport@wetradefx.com). Please note however, WeTrade Honours Membership Program Terms and Conditions cannot be superseded or changed except in writing from WeTrade.

## Terms

**Volume USD:** Volume USD(also known as Dollar Volume) is the total value of volume traded. Volume USD is calculated by trading lot \* by contract size \* market price for one side position (also known as one leg) with a final result converted to US dollar as unit.

The total volume for one complete position is the added up volume USD for both sides(Open and Close). Volume USD's calculation may vary from different categories and instruments.

For Example:

Use EURUSD as an example with open price 1.04687 and close price 1.04587:

Open Trade =  $1 \times 100,000 \times 1.04687$  EURUSD = 104687 USD Volume

Close Trade =  $1 \times 100,000 \times 1.04587$  EURUSD = 104587 USD Volume

So Total Position volume =  $104687 + 104587 = 209274$ (USD Volume)

If the unit on final calculation result happens to be non-USD, the final result shall be converted to USD with a daily rate.

**Growth Value:** Growth values is calculated based on volume USD by trading all instruments WeTrade provided.

**VIP Level:** VIP level is the tier of client current VIP status.

**Benefits:** Benefits(also known as Membership Benefits) is the privileges clients enjoy in the membership program. It includes, but not limited to Upgrade Rewards, Discount Privilege, Shipping Privilege, Deposit Discount, Withdrawal Discount, Additional Rewards points, and VIP Selective Online Support.

# Conditions

1. As a WeTrade Honours member, you'll earn growth values based on volume USD by trading all instruments we provided. Every one million volume USD generates one growth value.
2. Program membership entitles Members the right to earn growth values, which decides client membership value and the benefits in accordance with the Terms and Conditions of the Program. Member benefits and Rewards are offered in good faith, however may not be available if prohibited by law or regulation in Member's country of residence.
3. The Program has no predetermined termination date and may continue until such time as WeTrade Honours decides to terminate the Program, at any time, with or without notice. Members will have six months from the date Program termination is announced to accumulate Points and redeem a desired Reward. This means that, regardless of the amount you participate in the Program, your right to accumulate Points and claim Rewards can be terminated by WeTrade Honours six months after WeTrade Honours announces Program termination.
4. WeTrade Honours reserves the right to add, modify, delete or otherwise change any of the rules, procedures, conditions, benefits, or Rewards pertaining to the Program at its sole discretion, with or without notice, even though changes may affect the growth values already accumulated. This means that WeTrade Honours may make changes that affect, but are not limited to rules for earning WeTrade Honours growth values, rules and procedures for the use of benefits, continued availability of benefits, Benefit types, and the features of special offers.
5. Each Member is responsible for remaining knowledgeable as to the Program Terms and Conditions and as to the growth value he or she owns. WeTrade Honours may attempt, but is not required, to send correspondence to active Members to advise them of matters of interest, including notification of growth values, benefits or Program changes.

6. Each Member is responsible for creating private account access information and for maintaining the security of that information. If the security of that information is breached by Member or a third party, WeTrade Honours shall not be liable for any access to that account not authorized by Member, growth values, benefits, or other account activity that occurs as a result, and in no event shall WeTrade Honours be responsible for reimbursing Member for any Points redeemed or other damages or losses claimed to occur as a result of that unauthorized access.
7. Growth values and benefits do not constitute property of the Members, do not entitle a member to a vested right or interest and have no cash value, and no transfer is allowed to other members.
8. WeTrade holds the final interpretation of WeTrade Honours membership program.

### Accrual of Membership Growth Values:

WeTrade Honours Growth Values can be earned through trading. To earn WeTrade Honours Growth Values, a Member must own a full activated account. Every one million volume USD generates one growth value.

Growth values are calculated and added to client on a daily basis and will be accumulated.

# Benefits

### Upgrade Rewards

WeTrade Honours members enjoy a membership upgrade package, including a cumulative maximum cash reward of \$120,000 and a variety of discount vouchers. The amount of cash bonus added to clients depends on client's VIP level, the higher the level, the more cash bonus is rewarded.

Coupons are not given away on every level's upgrade, client will only receive coupon if certain VIP level upgrade gift package include coupon in the package. Coupons include but not limited to selective number coupons and discount coupons. The exact discount on discount coupons vary from different levels. The higher the VIP level, the bigger the discount.

Each upgrade on VIP levels will only get one upgrade gift package.

Client need to claim the package in the client portal or APP.

Upgrade Rewards starts from VIP Level 1.

### Discount Privilege

WeTrade Honours member enjoys a discount up to 12% on WeTrade Rewards Program on Nondiscounted physical products when discount privilege is unlocked. Higher discount rate will cover previous discount rate once a higher discount rate is unlocked.

WeTrade holds the right to modify or cancel the discount rate on any VIP levels and to modify or cancel certain product category on which can be redeemed with discount privilege without prior notice.

### Shipping Privilege

WeTrade Honours member enjoys shipping privilege with a faster shipping duration up to 2 days on WeTrade Rewards Program when shipping privilege is unlocked. Shipping privilege means the dates when WeTrade purchased the gift for clients on WeTrade Redemption. Client enjoys a fast shipping action from WeTrade Side, However, the exact delivery time caused by the post office or delivery company may vary depends on different countries, regions or local epidemic and political reasons. WeTrade cannot guarantee the final delivery date.

### Deposit Discount

WeTrade Honours member enjoys a deposit discount privilege up to 0.6% off on every deposit when deposit discount privilege is unlocked.

Higher deposit discount rate will cover previous deposit discount rate once a higher rate is unlocked.

Deposit Discount applies to limited deposit methods, please refer to the deposit page.

WeTrade holds the right to modify the deposit discount rate on any VIP levels and to cancel deposit discount privilege for any member without prior notice.

### Withdrawal Discount

WeTrade Honours member enjoys a withdrawal discount privilege up to 1% extra added when withdrawal discount privilege is unlocked.

Withdrawal discount has limited times (limited quota) every month and will expire every month with new quota given. Higher withdrawal discount rate will cover previous withdrawal discount rate once a higher rate is unlocked. Client can login to client portal or APP member area to check the discount rate and monthly quota he can enjoy on withdrawal discount privilege.

Withdrawal Discount applies to limited Withdrawal methods, please refer to the Withdrawal page.

WeTrade holds the right to modify the withdrawal discount rate on any VIP levels and to cancel withdrawal discount privilege for any member without prior notice.

### Additional Points Rewards

WeTrade Honours member enjoys additional points rewards privilege up to 12% extra on every point generated from trading in WeTrade Rewards Program when additional points rewards privilege is unlocked .

Higher extra rewards rate will cover the previous rate once a higher rate is unlocked. WeTrade holds the right to modify the extra rewards rate on any VIP levels and to cancel additional points rewards privilege for any member without prior notice.

### VIP Selective Online Support

WeTrade Honours member enjoys VIP Selective Online Support with a faster and more professional selective online support when VIP Selective Online Support privilege is unlocked.